

**BILL SUMMARY**  
2<sup>nd</sup> Session of the 60<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>HB1784</b>
<b>Version:</b>	<b>FULLPCS1</b>
<b>Request Number:</b>	<b>16203</b>
<b>Author:</b>	<b>Rep. Hays</b>
<b>Date:</b>	<b>2/14/2026</b>
<b>Impact:</b>	<b>Please see previous summary of this measure</b>

**Research Analysis**

The proposed committee substitute for HB1784 require the Board of Trustees for the Teachers' Retirement System of Oklahoma (OTRS) to adopt and maintain an assumed rate of investment return for actuarial valuations that is not lower than system's *lowest net investment return* over the past 20 fiscal year, unless otherwise authorized by the Legislature. The Board must conduct an annual review and certify compliance with this requirement to the Governor, the Senate President Pro Tempore, and the Speaker of the House

Additionally, the measure requires the method for calculating net investment return to match the methodology used in the system's audited financial statements..

Prepared By: Quyen Do

**Fiscal Analysis**

The measure is currently under review and impact information will be completed.

Prepared By: House Fiscal Staff

**Other Considerations**

None.